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## Matching Gift Policy

The Illinois State University Foundation will adhere to all policies set forth by each matching gift corporation regarding eligibility, verification and disposition of matching contributions.

Matching gifts will be deposited within the Foundation as prescribed by the matching gift corporation. If the corporation designates its matching contribution as *unrestricted*, the Foundation will accept it as *unrestricted* and deposit it into the same account as the original gift that produced the matching gift.

Matching gift companies typically route their matching contributions through a tax-exempt division of the company. To preserve their tax-exempt status the matching gift company must retain control over the disposition of their matching contribution; therefore, the donor may not use the matching gift as a payment on his/her pledge.

Many matching gift companies prohibit the donor from receiving any goods, services, or benefits with a monetary value based on the company's matching contribution.

The Foundation will provide a tax receipt to the matching gift company for its contribution. The Foundation will also provide, to each fiscal agent receiving matching contributions, a list of donors for acknowledgement purposes. The Foundation does not notify or acknowledge the donor of the original gift when the matching gift has been received.

The donor will be given recognition credit for all matching gifts that their gift produces.

According to IRS regulations, only 80 percent of contributions to athletics programs which entitle the donor to purchase tickets or gives the donor a seating preference is considered to be tax-deductible. If the matching gift company matches such gifts, only the tax-deductible portion (80 percent) is eligible to be matched.

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